



Chartered Accountants

**Legal Alert 11/2017**  
27<sup>th</sup> June, 2017

### **EXECUTION OF CONVEYANCE**

Through **MahaRERA Order No.4/2017, dated 27<sup>th</sup> June 2017**, the Maharashtra Real Estate Regulatory Authority has clarified the period within which promoter has to transfer the title by executing conveyance.

The following are the synopsis of the Order:

1. In respect of On-Going Projects, which required to be registered under RERA, the agreement which are executed **prior to 1<sup>st</sup> May 2017** shall be governed by **MOFA Act, 1963** and for execution of conveyance, the period prescribed under MOFA Act, 1963 and rules made thereunder will be applicable.
2. In respect of On-Going Projects or New Projects, whether required to be registered or not; and where the agreements are to be executed **on or after 1<sup>st</sup> May 2017** shall be governed by **Real Estate (Regulation and Development) Act, 2016** and accordingly have to be executed **within three months** from the date of **issuance of occupancy certificate**.

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